

M E M O

DATE: July 6, 2006

TO: Interested Parties

FROM: California School Finance Authority

SUBJECT: Request for Comments on Amendments to the Charter School Facilities Program Regulations (Cal. Code Regs., tit. §10151 et seq.)

This is to advise that the California School Finance Authority (Authority) is requesting your comments regarding the proposed amendments to the attached regulations for the Charter School Facilities Program (Program).

Existing Program regulations provide for a lease agreement between the State, the school district that holds title to the project, and the charter school receiving Program funds. In response to feedback from stakeholders regarding the lease agreement, the Authority (on behalf of the State) has recommended a change from the single tri-party lease to three separate agreements.

Pursuant to this change, the Authority is amending its regulations to reflect the modification from the lease structure to three separate agreements. At a meeting of the Authority on June 29, 2006, the members directed the Executive Officer to submit the amended regulations to interested parties for consideration, and then to proceed with the process for adopting the regulations as emergency regulations. Therefore, we are seeking your input and comments regarding these proposed regulatory changes. Please submit your comments to the Authority by Friday, July 21, 2006, by e-mail to csfa@treasurer.ca.gov, by fax to (213) 620-6309, or by mail to 304 South Broadway, Suite 550, Los Angeles, CA 90013-1224.

Thank you in advance for your consideration to these amendments. If you have any questions regarding this matter, please contact Katrina Johantgen, Executive Director, at (213) 620-4467.

Attachment